

Charles P. Jones (2019)

INVESTMENT Analysis and Management



Teori Portofolio dan Analisis Investasi (TPAI)

Prof Dr Bandi, SE, M.Si., Ak., CA., CTA., CPA

Chapter 19 & 20

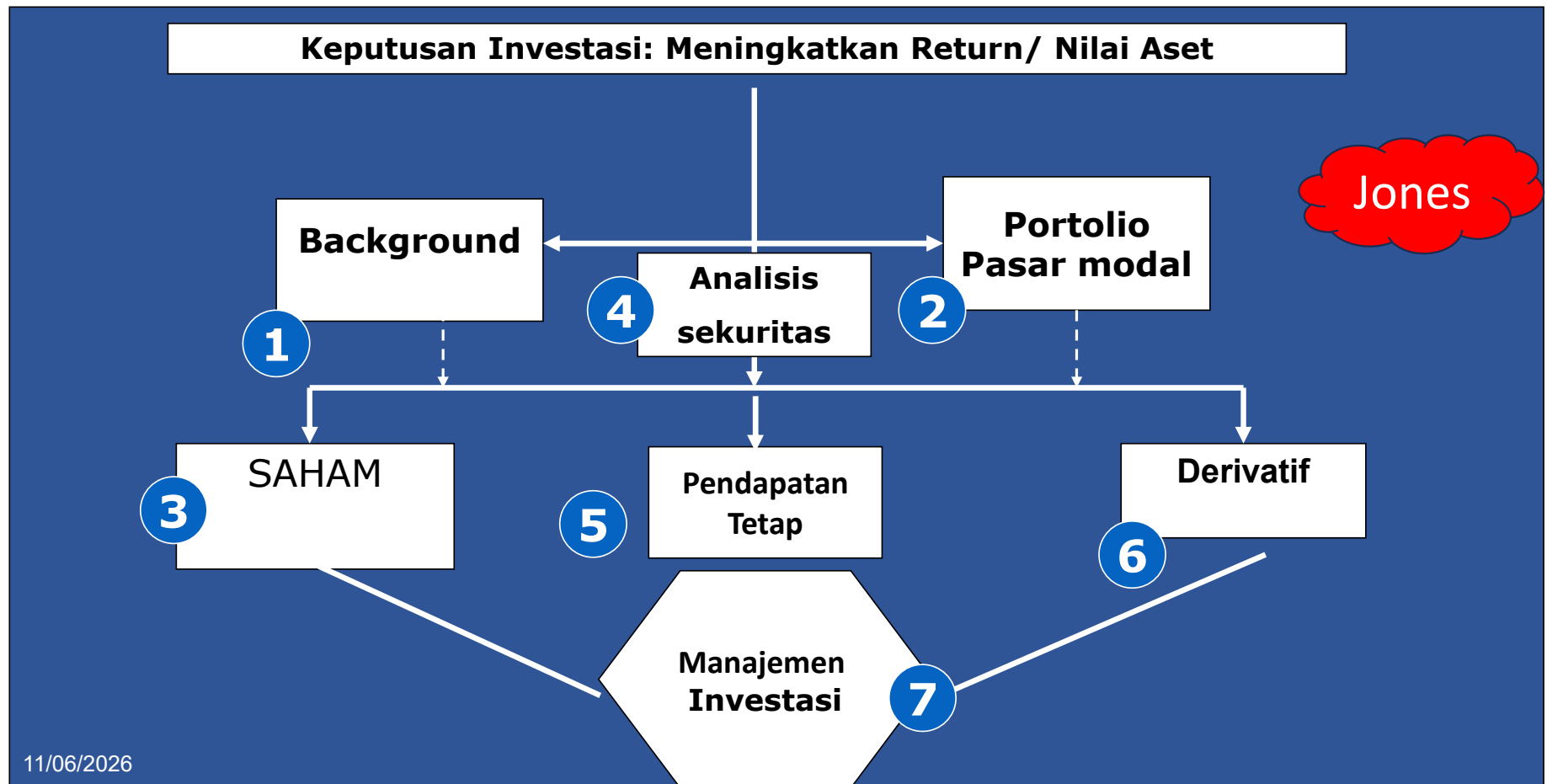
Sesi 13

Financial Manager (vs INVESTOR)

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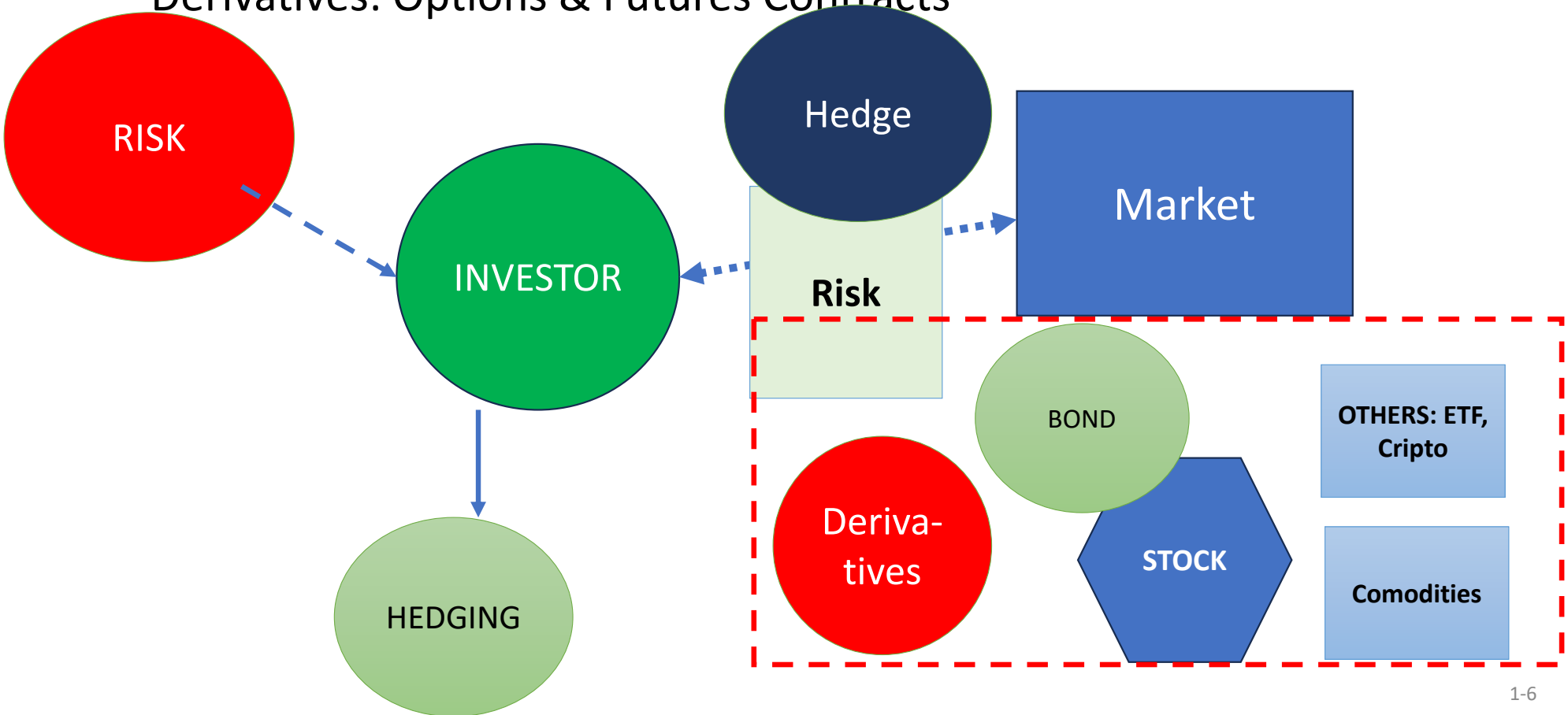


INVESTOR (vs Financial Manager)



Derivatives: Options & Futures Contracts

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DERIVATIVES: Option & futures contract

- Derivatives: <http://www.investopedia.com>

What Is a Derivative?

A derivative is a financial security with a value that is reliant upon, or derived from, an underlying asset or group of assets.



Stocks

Bonds

Commodities

Currencies

Interest Rates

Market Indices

 Investopedia

DERIVATIVES: Option & futures contract

- **Derivatives:** <https://www.fool.com/terms/f/financial-derivatives/>

TYPES OF FINANCIAL DERIVATIVES



Futures

A futures contract is an agreement to buy or sell an asset at a future date.



Forwards

Forwards are futures contracts that don't trade on an open exchange. Each forward contract is a custom contract between the two parties.



Options

The stock option gives you the right, but not the obligation, to buy or sell the stock at the strike price by the expiration date of the option.

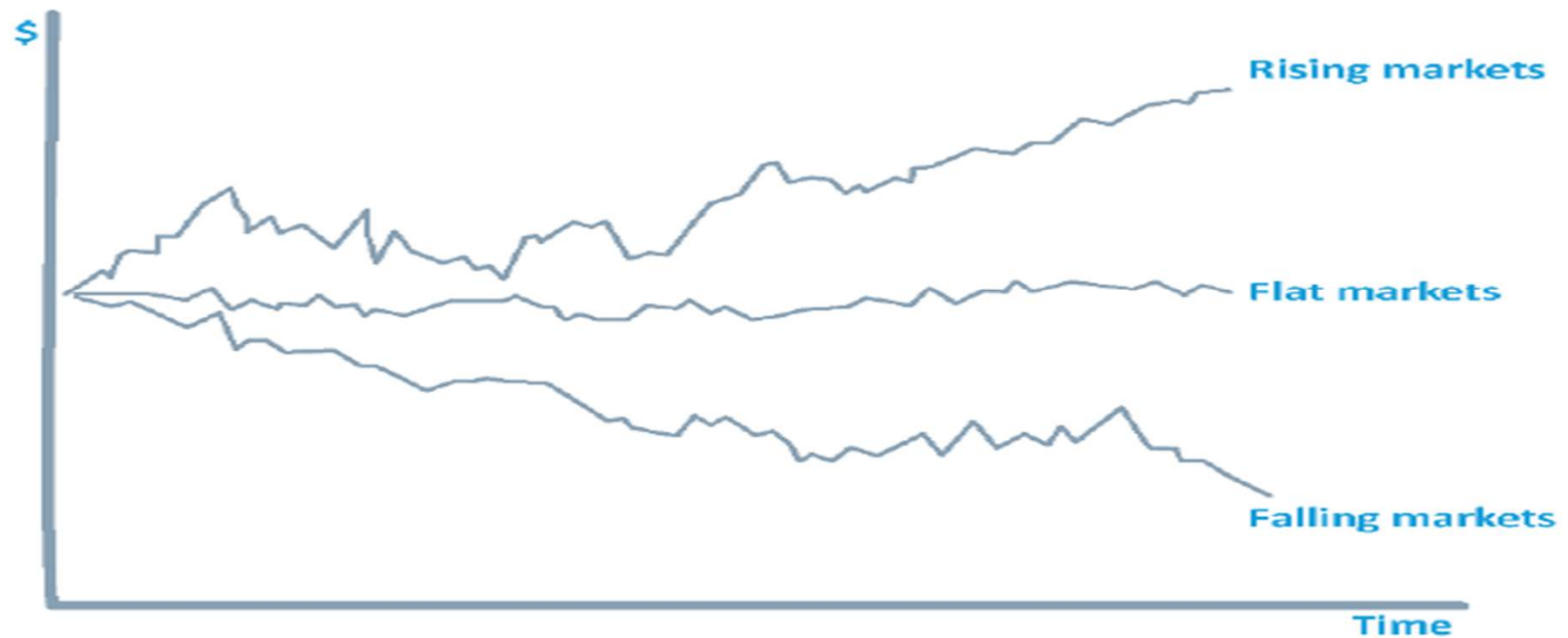


Swaps

Swaps are typically used to hedge interest rates.

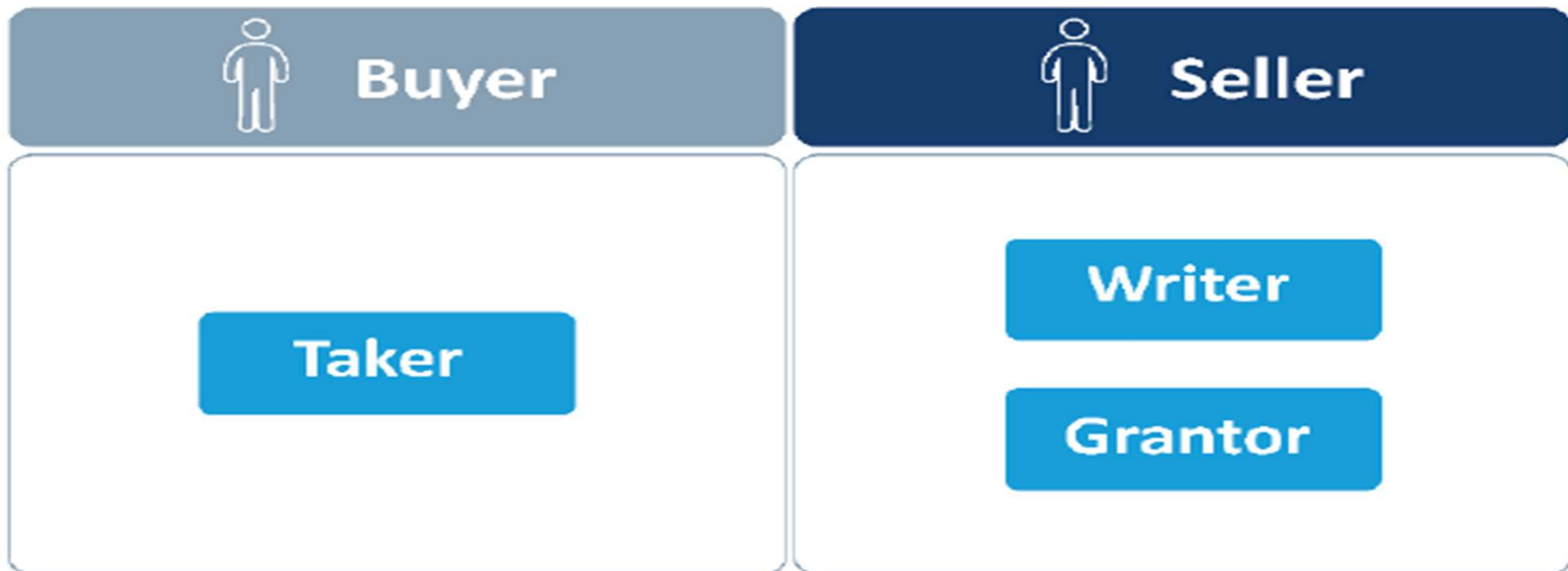
DERIVATIVES: Option & futures contract

- Derivatives - **options**: <https://www.asx.com.au>



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